



# VFS Thread Dyeing Limited

House# 257, Road# 3, Baridhara DOHS, Dhaka

## 3rd Quarter Un-Audited Financial Statement As at 31 March 2023

### Statement of Financial Position (Un-audited) As at 31 March 2023 (3rd Quarter)

Particulars	Amount in Taka	
	31 March 2023	30 June 2022
<b>Assets</b>		
<b>Non-Current Assets</b>	<b>895,703,125</b>	<b>944,300,605</b>
Property, Plant & Equipment	885,922,714	933,753,501
Intangible Assets	73,333	155,833
Right of use Assets	1,520,429	2,204,622
Capital Work in Progress	-	-
Security Deposit	8,186,649	8,186,649
<b>Current Assets</b>	<b>1,698,618,038</b>	<b>1,693,579,263</b>
Inventories	486,766,229	464,273,459
Material In Transit	42,546,300	135,216,650
Trade Receivables	886,129,437	847,168,837
Advance, Deposits and Prepayments	211,616,952	182,641,421
Cash and Cash Equivalents	71,559,120	64,278,896
<b>Total Assets</b>	<b>2,594,321,163</b>	<b>2,637,879,869</b>
<b>Shareholders Equity and Liabilities</b>		
<b>Shareholders Equity</b>	<b>2,101,651,047</b>	<b>2,044,388,707</b>
Share Capital	1,055,800,552	1,055,800,552
Retained Earnings	1,045,850,495	988,588,155
<b>Non-Current Liabilities</b>	<b>134,765,267</b>	<b>146,973,220</b>
Long Term Borrowings net of Current Portion	76,128,557	88,464,138
Liability for Lease net of Current Portion	688,651	1,400,602
Deferred Tax Liabilities	57,948,059	57,108,480
<b>Current Liabilities</b>	<b>357,904,849</b>	<b>446,517,941</b>
Trade Payables	1,277,998	1,237,878
Current Portion of Long Term Borrowings	27,397,459	18,880,859
Current Portion of Lease Liability	935,449	855,318
Unclaimed IPO Fund	105,445	105,570
Short Term Borrowings	173,996,528	251,365,539
Provision & Accruals	53,805,710	82,528,853
Unclaimed Dividend Account	8,611,402	9,007,107
Provision for Income Tax	91,774,857	82,536,817
<b>Total Shareholders Equity and Liabilities</b>	<b>2,594,321,163</b>	<b>2,637,879,869</b>
Net Asset Value (NAV) per Share	19.91	19.36

Sd/-  
Chairman

Sd/-  
Director

Sd/-  
Managing Director

Sd/-  
Chief Financial Officer

Sd/-  
Company Secretary

Dated: April 15, 2023  
Place: Dhaka

### Statement of Profit or Loss and other Comprehensive Income (Un-audited) For the period ended 31 March 2023 (3rd Quarter)

Particulars	Amount in Taka			
	Nine Month Ended		Third Quarter Ended	
	July-2022 to March-2023	July-2021 to March-2022	January-2023 to March-2023	January-2022 to March-2022
Sales Revenue	521,627,548	877,990,955	163,245,615	277,577,850
Less: Cost of Goods Sold	424,047,645	663,990,901	137,746,263	201,190,316
<b>Gross Profit</b>	<b>97,579,903</b>	<b>214,000,054</b>	<b>25,499,352</b>	<b>76,387,534</b>
Less: Operating Expenses	12,578,102	19,411,558	3,843,867	5,952,559
<b>Operating Income</b>	<b>85,001,801</b>	<b>194,588,496</b>	<b>21,655,485</b>	<b>70,434,975</b>
Less: Financial Expenses	14,623,895	12,787,993	3,081,005	3,620,499
<b>Net Operating Income</b>	<b>70,377,906</b>	<b>181,800,503</b>	<b>18,574,480</b>	<b>66,814,476</b>
Add: Other Non-Operating Income	329,051	252,350	116,694	86,950
<b>Profit before Tax &amp; WPPF</b>	<b>70,706,957</b>	<b>182,052,853</b>	<b>18,691,175</b>	<b>66,901,426</b>
Less: Workers Profit Participation Fund Expenses	3,366,998	8,669,183	890,056	3,185,782
<b>Profit before Tax</b>	<b>67,339,959</b>	<b>173,383,669</b>	<b>17,801,119</b>	<b>63,715,644</b>
Less: Income Tax Expenses	10,077,619	26,030,612	2,655,043	9,563,868
Current Tax	9,238,040	24,037,610	2,382,517	8,924,286
Deferred Tax	839,579	1,993,002	272,526	639,582
<b>Net Profit after Tax</b>	<b>57,262,340</b>	<b>147,353,058</b>	<b>15,146,076</b>	<b>54,151,776</b>
Earnings per Share	0.54	1.40	0.14	0.51

Sd/-  
Chairman

Sd/-  
Director

Sd/-  
Managing Director

Sd/-  
Chief Financial Officer

Sd/-  
Company Secretary

Dated: April 15, 2023  
Place: Dhaka

### Statement of Changes in Equity (Un-audited) For the period ended 31 March 2023 (3rd Quarter)

Particulars	Ordinary Share Capital	Retained Earnings	Total
As at July 01, 2022	1,055,800,552	988,588,155	2,044,388,707
Net Profit during the period	-	57,262,340	57,262,340
<b>Balance as on 31 March 2023</b>	<b>1,055,800,552</b>	<b>1,045,850,495</b>	<b>2,101,651,047</b>

### Statement of Changes in Equity (Un-audited) For the period ended 31 March 2022 (3rd Quarter)

Particulars	Ordinary Share Capital	Retained Earnings	Total
As at July 01, 2021	1,055,800,552	918,681,135	1,974,481,687
Net Profit during the Period	-	147,353,058	147,353,058
Cash Dividend Issued (11%)	-	(80,406,827)	(80,406,827)
<b>Balance as on 31 March 2022</b>	<b>1,055,800,552</b>	<b>985,627,366</b>	<b>2,041,427,918</b>

Sd/-  
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Sd/-  
Director

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Managing Director

Sd/-  
Chief Financial Officer

Sd/-  
Company Secretary

Dated: April 15, 2023  
Place: Dhaka

### Statement of Cash Flows (Un-audited) For the period ended 31 March 2023 (3rd Quarter)

Particulars	01 July 2022 to 31 March 2023	01 July 2021 to 31 March 2022
<b>A. Cash Flows from Operating Activities:</b>		
Receipts from customers & others	482,995,999	856,318,800
Payment to suppliers, employee & others	(373,992,484)	(644,341,040)
Payment for interest on short term loan	(7,035,286)	(4,259,179)
Payment for income tax	(4,883,755)	(10,422,887)
<b>Net Cash Flows from Operating Activities</b>	<b>97,084,474</b>	<b>197,295,693</b>
<b>B. Cash Flows from Investing Activities:</b>		
Payments for acquisition of fixed assets	-	(2,168,250)
<b>Net Cash Flows from Investing Activities</b>	<b>-</b>	<b>(2,168,250)</b>
<b>C. Cash Flows from Financing Activities:</b>		
Receipts/Payment from short term loan	(77,369,011)	(113,933,883)
Receipts/Payment from long term loan	(3,818,980)	(4,744,856)
Payment for interest on long term loan of bank	(7,410,430)	(8,528,814)
Share Money (Refundable)	(125)	(148)
Payment of Dividend	(395,705)	(65,862,135)
Payment of Lease Interest	(178,179)	-
Payment of Lease Liabilities	(631,821)	(955,000)
<b>Net Cash Flows from Financing Activities</b>	<b>(89,804,251)</b>	<b>(194,024,836)</b>
<b>D. Increase/(Decrease) of Cash and Cash Equivalents (A+B+C)</b>	<b>7,280,223</b>	<b>1,102,606</b>
E. Opening Cash and Cash Equivalents	64,278,896	60,673,945
<b>F. Closing Cash and Cash Equivalents (D+E)</b>	<b>71,559,120</b>	<b>61,776,551</b>
<b>Net Operating Cash Flows per Share (NOCFPS)</b>	<b>0.92</b>	<b>1.87</b>

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The details of the published financial statements can be available in the web-site of the Company. [www.vfsthread.com](http://www.vfsthread.com)